

Schedule 46

Item Number	Description	Cost	
PECOS COUNTY			
BLK 8 H&GN RY SURVEY	Tanks-Storage		
SEC 20 & 22	2-300 bbl steel	\$ 11,000.00	
	1 SN-02319 mfg 95 Challenger Steel	\$ 11,000.00	
	1 SN-02320 mfg 95 Challenger Steel		
	1 Vertical Separator	\$ 8,000.00	
	30" OD x 10' 125 psi		
	Dressed w/standard Operating controls		
	1 250 bbl open top fiberglass water tank	\$ 5,000.00	
	1 American 456 pumping unit	\$ 11,000.00	
	456-320-120 SN-t30F120-44 4758 MFD 3-28-1980		
	3 25 KVA Transformer	\$ 15,000.00	
	8 ft high game fence 1.42 miles with 2, 30-cantelevered gates		
	installed in West Texas	\$ 125,000.00	
	1 4x20 Perman mfg heater 1-2" Daniel meter run SN-A216-607	\$ 2,000.00	
	3 Meter base and disconnect	\$ 2,250.00	
	3 Siemens Control Panel and Stub pole	\$ 2,250.00	
	1 E42 Ajax Engine SN 69356	\$ 28,000.00	
	1 50 hp electric motor model #365TTD57086DV-W	\$ 6,500.00	
	1 6' x 24' API fiberglass gunbarrel	\$ 10,000.00	
	Serial # G9107-17		
	Tenaris molded guide Rods 100 + 96 + 11 + 96 + 105 + 11 + 100 2	\$ 20,000.00	
	Endurance Lift Solutions		
	2252 13 3/8" 68# J-55 BTC R-3 casin (55 jts)	\$ 67,560.00	\$30/ft
	2200 13 3/8" 48# J55 STC Casing	\$ 66,000.00	\$30/jt
	5000 8 5/8" 32# J-55 LTC Casing	\$ 55,000.00	\$11/ft
	11100 5 1/2" 23 # L-80 BTC Casing	\$ 122,100.00	\$11/ft
	4638.96 8 5/8" 32# J-55 LTC Casing	\$ 57,987.00	\$12/ft
	2048 2 3/8" 4.7# L-80 8rd Tubing	\$ 3,584.00	\$1.30/ft
	12,200 2 7/8" 6.5# L-80 CS	\$ 67,100.00	\$5.25/ft
	4,430 13 3/8" x 61# J55 Casing BTC	\$ 199,350.00	\$45/ft
	2 Mega Lined Pits, 660,000 bbls each	\$ 255,000.00	
	TOTAL	\$ 1,150,681.00	
	Location caliche and preparation	\$ 85,000.00	
	Lined frac pit 140,000 bbl Sec 20	\$ 125,000.00	
	Lined frac pit 40,000 bbl sec 22	\$ 85,000.00	
	Fencing and construction - 5-string & pole 15 miles install in West Texas and 9 single and double gates	\$ 255,000.00	
	3 Water Wells and Pumps with controllers in West Texas	\$ 210,000.00	
	Magnum 35 kw diesel generator w/trailer- SN 1108059	\$ 35,000.00	
	Magnum 35 kw diesel generator w/trailer- SN 1111935	\$ 35,000.00	
	Magnum 35 kw diesel generator w/trailer- SN 1214849	\$ 35,000.00	
	Fencing 35 15' gates in West Texas install	\$ 150,000.00	
	Easement Fencing Section 19.5 installed	\$ 45,000.00	
	Drilling pad and reserve pit GS 2211HD, rat hole & conductor, casing to 2,000 ft depth	\$ 250,000.00	
	Drilling pad and reserve pit GS 2021HA rat hole & conductor, casing to 2,000 ft depth	\$ 250,000.00	
	Drilling pad and reserve pit GS 2022HA rat hole & conductor, casing to 2,000 ft depth	\$ 250,000.00	
	Facility Pad at sec 22: 6.5 acres 6" caliche base	\$ 35,000.00	
	Garnet State #1 Mega Pad 10 acres with 6" caliche Base	\$ 55,000.00	
	Total 2	\$ 1,900,000.00	
	Total	\$ 3,050,681.00	

Pearl Resources LLC
Oil Lease Property & Crude Petroleum in Tanks

Owned Equipment			
Make/Model	Value	Location	Loss Payee
3 Phase Separator - SN-U-1032 CO-157461 DT-157461	\$11,042	Brandenburg #1	
Kimray Backpress - Model - 230-SGT-BP-D/SN-2130111192	\$626	Brandenburg #1	
Kimray Backpress - Model - 230-SGT-BP-D/SN-213010115	\$626	Brandenburg #1	
Dump Valve - Model -250-SMT-PB-PO-D/SN-2131491044	\$1,514	Brandenburg #1	
Dump Valve - Model -250-SMT-PB-PO-D/SN-2131491045	\$1,514	Brandenburg #1	
Pop off - SN-	\$450		
Level Controllers	\$625		
2-Phase Separator - SN-301V	\$6,349	Brandenburg #1	
2-Phase Separator - SN-New	\$8,500		
Dump Valve Kimray - Model - 225- SOA-D/SN-2122781778	\$650	Brandenburg #1	
Kimray Backpress - Model - 230-SGT-BP-D/SN-2130781796	\$626	Brandenburg #1	
Kimray Backpress - Model - 230-SGT-BP-D/SN-2130040399	\$626	Brandenburg #1	
Pop off - SN-808407	\$650		
Heater F34118 4x20	\$18,003	Brandenburg #1	
Dump Valve - 26SWA - SN-2131821082	\$234	Brandenburg #1	
Dump Valve - 26SWA - SN-2131821085	\$234	Brandenburg #1	
Backpress - Model - 230 - SGT-BP-D/SN-2132330265	\$626	Brandenburg #1	
Backpress - Model - 230 - SGT-BP-D/SN-213205024	\$626	Brandenburg #1	
Pop off - SN-	\$650	Brandenburg #2	
Turbine Meter with readout	\$1,250	Brandenburg #3	
Turbine Meter with readout	\$1,250	Brandenburg #4	
Roper Pump - Figure - 10188/SN-G-765838	\$1,586	Brandenburg #1	
Cole Parmer pump			
Water Tank - G-5707-13	\$11,743	Brandenburg #1	
Water Tank - G-5658-13	\$11,742	Brandenburg #1	
Oil Tank - A-12037	\$13,237	Brandenburg #1	
Oil Tank - F-54477	\$14,873	Brandenburg #1	
Generator - Model - 2785130100 SN-2070178	\$9,000	Brandenburg #1	
Chemical Pumps - H34642	\$2,257	Brandenburg #1	
Chemical Pumps - h36407	\$8,481	Brandenburg #1	
Chemical Pumps - H36406	\$8,481	Brandenburg #1	
Motor Valve -Model - ABZ-E860SR/SN-CJ120223	\$5,000	Brandenburg #1	
Gas Lift Equipment GMC278-15L80PC 7" Nickel-plated/SS 314 Packer	\$15,858	Brandenburg #1	
2 7/8" installed tubing (212 joints) 0.217" wall L-80 6.5 #/ft AB MOD threads and 2 7/8" tubing inventory (51 joints)	\$90,000	Brandenburg #1	\$5.12/ft
Installed PUP joints: 4' + 1' + 10' and PUP joint inventory : 2', 6', 8'	\$1,497	Brandenburg #1	
Backpress Valve 312 SGT	\$626	Brandenburg #1	
WELLHEAD EQUIPMENT			
Gate Valves (Qty. 4) Part #710-000-29FSS	\$10,825	Brandenburg #1	
Gate Valve w/ Actuator & Manual Override Part #710-000-25AC	\$4,409	Brandenburg #1	
Adapter/Flange Part #706-000-7529582NP	\$1,283	Brandenburg #1	
Tee Studded Part #720-000-2925TNP	\$1,396	Brandenburg #1	
Adapter/Flange Part #706-000-75710	\$7,887	Brandenburg #1	
Valve Gate Part#710-000-7F5	\$8,389	Brandenburg #1	
Valve Gate (Qty.2) Part #710-000-11316	\$2,204	Brandenburg #1	
Choke	\$3,547	Brandenburg #1	
WELL EQUIPMENT			
Tubing/Couplings/Joints (10,300')	\$74,618	Brandenburg #1	
Casing (7" BTC) Inventory	\$55,175	Brandenburg #1	
Casing (7" LTC) Inventory	\$240,273	Brandenburg #1	
Casing (7" x-over)	\$1,304	Brandenburg #1	
Casing (5") Inventory	\$39,357	Brandenburg #1	
FACILITY EQUIPMENT & SAFETY			
Flare Stack	\$32,000	Brandenburg #1	
Pipe Racks (Qty. 5 sets)	\$32,475	Brandenburg #1	
Gate/Fencing Perimeter of 3 acre pad	\$42,000	Brandenburg #1	
H2S Safety Equipment - 4- SCBA + NEMA 4x Alarm Controller	\$29,388	Brandenburg #1	
Air cascade system - 4 3500 psi air cylinders	\$6,505	Brandenburg #1	
PLC On Site Tank and H2S Real-time Call-out and Monitoring System	\$41,770	Brandenburg #1	
4 1-K-20-G chemical fire extinguishers	\$2,099	Brandenburg #1	
VRU	\$12,500	Brandenburg #1	
Pumping Unit concrete base and prime mover	\$11,500	Brandenburg #0	
Pumping Unit SLS 640-365-168 TH Shores Lift Serial SLS14-151C	\$123,580	Brandenburg #1	
BELTS, SHEAVES, AND HUBS	\$6,000	Brandenburg #1	
50k LOAD CELL	\$5,000	Brandenburg #1	

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Owned Equipment			
Make/Model	Value	Location	Loss Payee
CB-36-O	\$4,800	Brandenburg #1	
CHAT	\$700	Brandenburg #1	
AJAX E42 RECONDITIONED	\$31,500	Brandenburg #1	
TAPERED KD TENARIS SUCKER RODS (this one in well, other backup on location)			
112 1" tenaris kd Sucker Rods 2/sht and guides	\$25,000	Brandenburg #1	
72 7/8" tenaris kd sucker rods w/fst and 2 guides	\$12,250	Brandenburg #1	
47 7/8" Tenaris KD sucker rods w/FST and no guides	\$4,800	Brandenburg #1	
74 3/4" Tenaris KD Sucker Rods w/FST and 2 guides	\$8,500	Brandenburg #1	
87 3/4" Tenaris KD Sucker Rods w/FST and no guides	\$6,500	Brandenburg #1	
8 3/4" Tenaris KD Sucker Rods w/FST and 4 guides	\$1,500	Brandenburg #1	
14 1.5" Class C sinker bars 2/3/4 FSC	\$4,200	Brandenburg #1	
1" 7/8" 3/4" pony rods set	\$1,200		
1" 7/8" 3/4" x-over couplings	\$100		
Donnan DH Rod Pump 25-150-RHBC-24-6-0.5 HT BRNY MP upgraded	\$6,500		
Tubing Anchor 7" x 2-7/8" with carbide slips	\$5,700		
1 1/2" x 22 polish rod w/1" pin	\$200		
1 1/2" x 1 3/4" x 16' Polish Rod liner	\$220		
3 bolt polish rod clamps	\$194		
3 stab bar 7/8" x 40" w/ 3/4" pin	\$220		
Surface Well head hookup assy including stuffin box, pumping tee, nipples and valves all for H2S service	\$5,000		
Rod Rotator	\$1,500		
Right hand release back off CPLG	\$250		
49 7/8" tenaris kd sucker rods w/fst and 4 guides	\$12,250	Brandenburg #1	
47 7/8" Tenaris KD sucker rods w/FST and no guides	\$4,800	Brandenburg #1	
96 3/4" Tenaris KD Sucker Rods w/FST and 4 guides	\$8,500	Brandenburg #1	
78 3/4" Tenaris KD Sucker Rods w/FST and no guides	\$6,500	Brandenburg #1	
97 joints 2" lined pipe	\$3,300		
42 joints 2 78" tubing L-80 6.5#	\$49,701		
2 game cameras w/SD cards	\$450		
Cargo Container - 8'x 40'	\$4,250	Brandenburg #1	
Ajax DPC140 - compressor package	\$85,000	Brandenburg #1	
Kimray pressure control valve	\$950	Brandenburg #1	
Kimray pressure control valve	\$950	Brandenburg #1	
Kimray pressure regulators	\$550	Brandenburg #1	
Kimray pressure regulators	\$550	Brandenburg #1	
Turbine Meter with readout	\$1,250	Brandenburg #1	
Manual bypass valve - 2" globe valve	\$650	Brandenburg #1	
Diesel Fuel Tank with Stand-500 gal	\$995	Brandenburg #1	
Diesel Fuel Tank with Stand-500 gal	\$995	Brandenburg #1	
Diesel Fuel Tank with Stand-500 gal	\$995	Brandenburg #1	
Diesel Fuel	\$1,000	Brandenburg #2	
Pipe, fittings, valving	\$71,500	Brandenburg #1	
8 ft game fencing with 15 ft cantilevered gate.1500 ft installec	\$55,000	Brandenburg #1	
Overhead Static Lightening Protection	\$10,802	Brandenburg #1	
Unit #1, Light Tower, Engine #D1005-1DW2749, Generator # 0001708463	\$8,450	Brandenburg #1 Well - Pecos, TX	
Unit #2, Light Tower, Engine #D1005-1DW2746, Generator #0001708465	\$8,450	Brandenburg #1 Well - Pecos, TX	
Road and gates across Sec 44 and 39.5	\$35,000	Brandenburg #1 Well - Pecos, TX	
Total Flow Gas meter run (Fleaux Services)	\$5,083	Brandenburg #1 Well - Pecos, TX	
Total:	\$1,545,286		

Crude Petroleum in Tanks Limit \$55,000

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